

# THE REPUBLIC OF SOUTH SUDAN (RSS)



## MINISTRY OF FINANCE AND PLANNING

Ref: RSS/MFP/J/OM/20-D-1/33/2

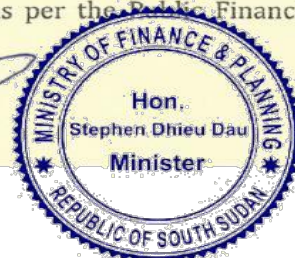
August 6, 2016

**TO: - Bank of South Sudan**  
- All Government Institutions, Agencies and Companies  
- All Commercial Banks Operating in South Sudan

**SUB: MINISTERIAL ORDER NO: 004/2016 FOR THE CLOSURE OF GOVERNMENT AGENCIES AND COMPANIES' BANK ACCOUNTS HELD AT THE COMMERCIAL BANKS**

- 1) In exercise of the powers conferred upon me under Article 114 (1) of the Transitional Constitution of the Republic of South Sudan 2011 (Amended 2015), read together with Sections 63 (4&5) and 68 (1) of the Public Financial Management and Accountability Act 2011, I, **Stephen Dhieu Dau**, Minister of Finance and Planning, Republic of South Sudan, do hereby Order the closure of accounts held at Commercial Banks by Government Institutions, agencies and Companies, including the Oil Operating Companies and those involved in Mining Activities.
- 2) This Order is applicable to all institutions (Ministries, Commissions & Authorities), Agencies and Companies exclusively owned and administered by the government of the Republic of South Sudan, and those in which the government holds stakes in their Capital.
- 3) The Institutions, Agencies and Corporations affected by this order must open and start operating new accounts with the Bank of South Sudan (BSS) in cities and towns across the country where BSS has branches, or open and operate accounts with an agent bank officially nominated by BSS where it has no branches.
- 4) Only revenue collection accounts held at Commercial Banks by the Ministry of Finance and Planning are exempted by this Order, provided that these accounts are not for operation purpose and their balances are regularly remitted into consolidated account of Ministry of Finance and Planning at BSS on weekly basis.
- 5) The entities affected by this Order must further note that the balance of the closed accounts at the Commercial Banks must be transferred to their newly opened and operating accounts at BSS, after obtaining approval from the Minister of Finance and Planning, as per the Public Financial Management and Accountability Act 2011.

**MINISTER**



1/2

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