



Deputy Governor  
President Office  
**BANK OF SOUTHERN SUDAN**



Date... Wednesday, February 23, 2011  
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**Subject: General Circular in Relation to Local Currency, to all GOSS Ministries and the Governments of the Ten States of Southern Sudan**

In reference to the above subject, it has come to the notice of the Bank of Southern Sudan authorities that some of the GOSS Ministries, NGOs and Civil Societies Organizations, are in the habit of drafting official or private contracts in foreign currency (US Dollars) and NOT in local currency.

This practice of dealing in a foreign currency rather than in our local currency is not acceptable and should be discouraged. The Sudanese Pound is the legal tender which should not be refused or rejected by anyone, as provided in section 25 of the Sudan Central Act, 2002, amended in 2005. This will be amended when Southern Sudan achieves statehood on the 9<sup>th</sup> July 2011.

Globally, no any country leaves its own currency as its own legal tender and adopts or deals in a foreign currency. However, if any GOSS Institution wants to sign an international contract in hard currency, it should be done only on its behalf by the Ministry of Finance and Economic Planning.

In view of this circular, it is highly prohibited for any institution, official or private in all parts of Southern Sudan to fix hotel rates or any kind of rental rates in foreign currency, or request payment of contracts, rents or any more dealings, in foreign currency, to the exclusion or disregard of the local currency, as the legal tender.



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